



Linda's Mortgage Update

The fastest, simplest, most convenient way home!

**Week of
March 1,
2009**

Mortgage rates seem to have hit a point of relative stability over the last few weeks. While rates are sitting at very low levels, housing activity continues to slow as the recession deepens. Last week saw Consumer Confidence hit another all-time low, along with a GDP revision to -6.2%. Mortgage rates have been less sensitive recently to poor economic news, as government intervention has played a more influential role in this recession. Rates may be in a holding pattern as rumors continue to circulate regarding programs designed to drive conforming rates as low as 4%.

**Mortgage
Market
Commentary**

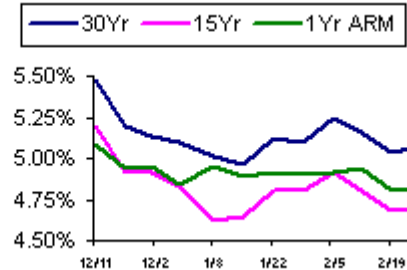
This week is another big week for financial markets. Details regarding the recently announced "Homeowner Affordability and Stability Plan" are due, along with some very important economic data. If the market believes that the details for the HASP plan will provide significant stability for the housing market, we could see rates creep upward. However, if this week's economic news falls significantly below expectations, rates are likely to remain relatively unchanged.

Mortgage Rates

Freddie Mac's Primary Mortgage Market Survey

	February 26		2/19/09
30 Year Fixed	5.07%	▲	5.04%
15 Year Fixed	4.68%	↔	4.68%
One Year ARM	4.81%	▲	4.80%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	0.640%
12 Mn Libor	2.119%
6 Mo Libor	1.803%
11 th D. COFI	2.757%
Prime	3.250%
Fed Fund	0.250%

Economic Snapshot

Gross Domestic Product

27-Feb	▼	%pt Chg
6.2		5.7
<i>Economy Shrinking</i>		

Consumer Confidence

24-Feb	▼	pt Chg
25.0		12.4
<i>Confidence Plunging</i>		

Housing Starts

18-Feb	▼	% Chg
466K		16.8%
<i>Slowing Growth</i>		

Dow Jones

7,062.93

NASDAQ

1,377.84

NYSE

4,617.03

S&P 500

735.09

Dow Jones



Unemployment Rate

6-Feb	▲	%pt Chg
7.6%		0.4
<i>Unemployment Growing</i>		

US Retail Sales

12-Feb	▲	% Chg
344.6b		1.0%
<i>Slowing Growth</i>		

Existing Home Sales

25-Feb	▼	% Chg
4.49m		5.3%
<i>Slowing Growth</i>		

Leading Indicators (LEI)

19-Feb	▲	% Chg
99.5		0.4
<i>Slowing Growth</i>		

Manufacturing Activity

1-Feb	▲	pt Chg
35.6		2.7
<i>Manufacturing Contracting</i>		

New Home Sales

26-Feb	▼	% Chg
309K		10.2%
<i>Slowing Growth</i>		

Worth Remembering



I decided not to let my past rule my future so I decided to change my present in order to open up my future.

Ana M. Guzman

Linda Hancock

850-747-1620 Cell

850-747-1650 Fax

Linda.Hancock@mortgagefamily.com