



# Linda's Mortgage Update

*The fastest, simplest, most convenient way home!*

**Week of  
August 30,  
2009**

**Mortgage  
Market  
Commentary**

As the news continues to proclaim that we are breaking free of this painful recession, mortgage rates continue to stay in a very tight range, remaining at extremely low levels. There is little doubt that this is contributing to some positive news in the housing marketing. According to the S&P/Case-Shiller 20-city home price index, we've now gone two months with prices actually increasing. While there are many elements necessary to moving out of this recession, stabilization in the housing market will significantly contribute to overall economic recovery.

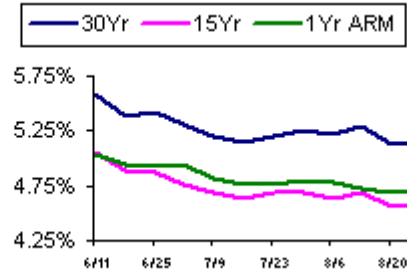
This week is a jam-packed week of important economic news. The ISM Manufacturing Index is expected to tic over the 50-mark, indicating that manufacturing is finally expanding. Employment data is also due on Friday, with expectations of minimal change to our present situation. Even if we have good economic news, we could see rates not climbing too severely as lenders are beginning to see lessening risks of foreclosures as the housing market shows signs of recovery.

## Mortgage Rates

### Freddie Mac's Primary Mortgage Market Survey

	August 27		8/20/09
30 Year Fixed	5.14%	▲	5.12%
15 Year Fixed	4.58%	▲	4.56%
One Year ARM	4.69%	↔	4.69%

For more information visit [www.FreddieMac.com](http://www.FreddieMac.com)



### Rates & Indexes

1 Yr T-Bill	0.440%
12 Mn Libor	1.330%
6 Mo Libor	0.755%
11 <sup>th</sup> D. COFI	1.599%
Prime	3.250%
Fed Fund	0.250%

## Economic Snapshot

### Gross Domestic Product

27-Aug ▲ %pt Chg  
-1.0% 4.5  
*Economy Shrinking*

### Consumer Confidence

25-Aug ▲ pt Chg  
54.1 6.7  
*Confidence Rebounding*

### Housing Starts

18-Aug ▼ % Chg  
581K 1.0%  
*Slowing Growth*

### Dow Jones

9,544.20

### NASDAQ

2,020.90

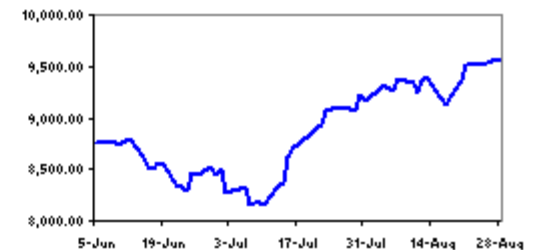
### NYSE

6,676.26

### S&P 500

1,026.13

Dow Jones



### Unemployment Rate

7-Aug ▼ %pt Chg  
9.4% 0.1  
*Unemployment Stabilizing*

### US Retail Sales

13-Aug ▼ % Chg  
342.3b 0.1%  
*Slowing Growth*

### Existing Home Sales

21-Aug ▲ % Chg  
5.24m 7.2%  
*Sales Stabilizing*

### Leading Indicators (LEI)

20-Aug ▲ % Chg  
101.6 0.6  
*Economy Stabilizing*

### Manufacturing Activity

3-Aug ▲ pt Chg  
48.9 4.1  
*Manufacturing Contracting*

### New Home Sales

26-Aug ▲ % Chg  
433K 9.6%  
*Slowing Stabilizing*

## Worth Remembering



The men who try to do something and fail are infinitely better than those who try to do nothing and succeed.

Lloyd Jones

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