



# Linda's Mortgage Update

*The fastest, simplest, most convenient way home!*

**Week of  
Sept. 27,  
2009**

**Mortgage  
Market  
Commentary**

Mortgage rates remained flat again this week as traders seemed to continue to hold a balanced view of the improving economy, muted inflationary pressures, and government support for financial markets. We did see a few more signs of improving conditions, and also reminders that we are still not on solid footing yet. The Fed also meet last week, leaving rates unchanged as expected. As the economy improves, it is very likely that the Fed will let various support programs expire, such as the \$300 billion program of buying Treasury debt that expires in four weeks.

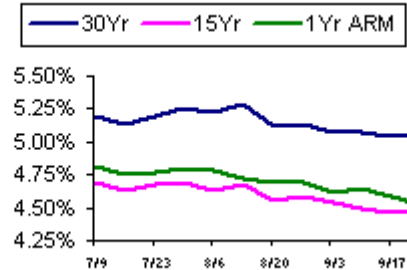
This is a jam-packed week of economic data for markets to digest. The reports include the final reading for last quarter's GDP, the ISM Manufacturing Index, Consumer Confidence, and September's employment report. After the Fed's meeting last week, if the data comes in revealing growing economic strength, it would not be surprising to see mortgage rates beginning to trend slowly upward. However, if unemployment jumps to 10.0%, we'll see rates stay low.

## Mortgage Rates

### Freddie Mac's Primary Mortgage Market Survey

	September 24	9/17/09
30 Year Fixed	5.04%	↔ 5.04%
15 Year Fixed	4.46%	▼ 4.47%
One Year ARM	4.52%	▼ 4.58%

For more information visit [www.FreddieMac.com](http://www.FreddieMac.com)



### Rates & Indexes

1 Yr T-Bill	0.400%
12 Mn Libor	1.238%
6 Mo Libor	0.636%
11 <sup>th</sup> D. COFI	1.473%
Prime	3.250%
Fed Fund	0.250%

## Economic Snapshot

### Gross Domestic Product

27-Aug ▲ %pt Chg  
-1.0% 4.5  
*Economy Shrinking*

### Consumer Confidence

25-Aug ▲ pt Chg  
54.1 6.7  
*Confidence Rebounding*

### Housing Starts

17-Sep ▲ % Chg  
598K 1.5%  
*Slowing Stabilizing*

### Dow Jones

9,665.19

### NASDAQ

2,090.92

### NYSE

8,823.51

### S&P 500

1,044.38

Dow Jones



### Unemployment Rate

7-Aug ▲ %pt Chg  
9.7% 0.3  
*Unemployment Stabilizing*

### US Retail Sales

15-Sep ▲ % Chg  
351.4b 2.7%  
*Sales Stabilizing*

### Existing Home Sales

24-Sep ▼ % Chg  
5.21m 2.7%  
*Sales Stabilizing*

### Leading Indicators (LEI)

21-Sep ▲ % Chg  
102.5 0.6  
*Economy Stabilizing*

### Manufacturing Activity

3-Aug ▲ pt Chg  
52.9 4.0  
*Manufacturing Expanding*

### New Home Sales

25-Sep ▲ % Chg  
429K 6.5%  
*Sales Stabilizing*

## Worth Remembering



I think we consider too much the good luck of the early bird, and not enough the bad luck of the early worm.

Franklin D. Roosevelt

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