



Linda's Mortgage Update

The fastest, simplest, most convenient way home!

**Week of
Nov. 1,
2009**

**Mortgage
Market
Commentary**

While the National Bureau of Economic Research is the official organization that declares when a recession ends, the economy has "technically" exited the recession with the release of a positive GDP of 3.5% for last quarter. As is well publicized, the recession may be over, but we are still in a state of economic pain. Until we begin to see unemployment decreasing, home values increasing, and other consumer-focused measures improving, it is difficult to "feel" the economic recovery.

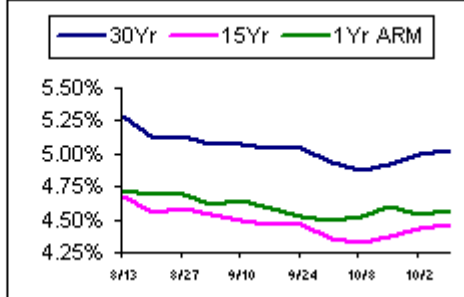
This week could be an extremely important week for financial markets with a very important Fed meeting, and numerous important economic data points due. The Fed is again expected to leave rates untouched, but the accompanying policy statement will be scrutinized for hints of future Fed moves. The Fed must move very carefully to remove support programs, but not so quickly that financial markets are shocked. If the Fed's statement reassures the market, then we should see rates holding fairly stable, but as we draw closer to the end of supports, interest rates will very likely move upward.

Mortgage Rates

**Freddie Mac's
Primary Mortgage Market Survey**

	October 29	10/22/09
30 Year Fixed	5.03% ▲	5.00%
15 Year Fixed	4.46% ▲	4.43%
One Year ARM	4.57% ▲	4.54%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	0.390%
12 Mn Libor	1.199%
6 Mo Libor	0.564%
11 th D. COFI	1.473%
Prime	3.250%
Fed Fund	0.250%

Economic Snapshot

Gross Domestic Product

29-Oct ▲ %pt Chg
3.5 4.2
Economy Growing

Consumer Confidence

27-Oct ▼ pt Chg
47.7 5.7
Confidence Tentative

Housing Starts

20-Oct ▲ % Chg
590K 0.5%
Slowing Stabilizing

Dow Jones

9,712.73

NASDAQ

2,045.11

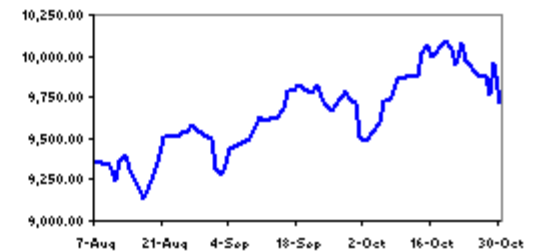
NYSE

6,739.45

S&P 500

1,036.19

Dow Jones



Unemployment Rate

2-Oct ▲ %pt Chg
9.8% 0.1
Unemployment Stabilizing

US Retail Sales

15-Sep ▼ % Chg
344.7b 1.5%
Sales Stabilizing

Existing Home Sales

23-Oct ▲ % Chg
5.57m 9.4%
Sales Stabilizing

Leading Indicators (LEI)

22-Oct ▲ % Chg
103.5 1.0
Economy Stabilizing

Manufacturing Activity

1-Oct ▼ pt Chg
52.6 0.3
Manufacturing Expanding

New Home Sales

28-Oct ▼ % Chg
402K 6.5%
Sales Stabilizing

Worth Remembering



If you put all your strength and faith and vigor into a job and try to do the best you can, the money will come.

Lawrence Welk

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