



Linda's Mortgage Update

The fastest, simplest, most convenient way home!

**Week of
Nov. 15,
2009**

**Mortgage
Market
Commentary**

With limited economic data released last week, mortgage rates continued their recent trend of slowly moving downward. While we continue to see limited activity outside of conforming and FHA-backed mortgages, it is worth noting that jumbo mortgages are beginning to reappear more widely in the market, and the difference between conforming and jumbo rates has been shrinking.

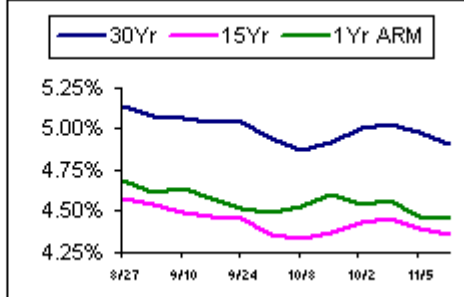
This is a week full of economic data for markets to sort through. With recent signs that the labor market could be hitting bottom, any signal that indicates that the recovery is beginning to power up could start pressuring mortgage rates upward. Both Retail Sales and Industrial Production are due this week. If these two influential reports show greater strength than anticipated, then the likelihood of increasing rates will grow. However, if they both come in lower than expected, we could see this trend of very slowly decreasing rates continue. Both the PPI and CPI also are also due this week. If they are near expectations, they will create some additional downward pull on rates.

Mortgage Rates

**Freddie Mac's
Primary Mortgage Market Survey**

	November 12		11/5/09
30 Year Fixed	4.91%	▼	4.98%
15 Year Fixed	4.36%	▼	4.40%
One Year ARM	4.46%	▼	4.47%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	0.360%
12 Mn Libor	1.091%
6 Mo Libor	0.521%
11 th D. COFI	1.272%
Prime	3.250%
Fed Fund	0.250%

Economic Snapshot

Gross Domestic Product

29-Oct	▲	%pt Chg
3.5		4.2
<i>Economy Growing</i>		

Consumer Confidence

27-Oct	▼	pt Chg
47.7		5.7
<i>Confidence Tentative</i>		

Housing Starts

20-Oct	▲	% Chg
590K		0.5%
<i>Slowing Stabilizing</i>		

Dow Jones	10,270.47	NASDAQ	2,167.88
NYSE	7,119.89	S&P 500	1,093.48

Unemployment Rate

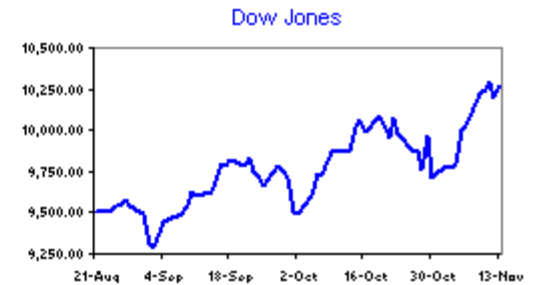
6-Nov	▲	%pt Chg
10.2%		0.4
<i>Unemployment Stabilizing</i>		

US Retail Sales

14-Nov	▼	% Chg
344.7b		1.5%
<i>Sales Stabilizing</i>		

Existing Home Sales

23-Oct	▲	% Chg
5.57m		9.4%
<i>Sales Stabilizing</i>		



Leading Indicators (LEI)

22-Oct	▲	% Chg
103.5		1.0
<i>Economy Stabilizing</i>		

Manufacturing Activity

4-Nov	▲	pt Chg
55.7		3.1
<i>Manufacturing Expanding</i>		

New Home Sales

28-Oct	▼	% Chg
402K		6.5%
<i>Sales Stabilizing</i>		

Worth Remembering



What a man is contributes much more to his happiness than what he has, or how he is regarded by others.

Arthur Schopenhauer

Linda Hancock

850-747-1620 Cell

850-747-1650 Fax

Linda.Hancock@mortgagefamily.com