



Linda's Mortgage Update

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**Week of
March 28,
2010**

Last week saw mortgage rates again staying mostly flat with some mixed economic news. GDP for the last quarter of 2009 was revised downward to 5.6%, which was still a good improvement over previous quarters. Housing numbers were down again, giving some analysts concern about how housing will fair over the next few months, especially if rates start moving upward.

**Mortgage
Market
Commentary**

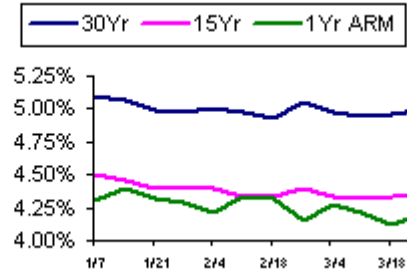
This week has some very important economic news for the markets to digest, including employment data, the ISM Manufacturing Index, and Consumer Confidence. With more signs that the recovery is slowing, every bit of data that reinforces that will help to hold mortgage rates from moving upward. However, the end of March is the end of the Fed's program of buying mortgage backed securities. While this may pass as a non-event, it could also set mortgage rates on an upward trend that may last for some time. If equities continue to rally with good economic news this week, especially a drop in unemployment and a positive increase in jobs, we may see rates climbing in the near future.

Mortgage Rates

Freddie Mac's Primary Mortgage Market Survey

	March 25		3/18/10
30 Year Fixed	4.99%	▲	4.96%
15 Year Fixed	4.34%	▲	4.33%
One Year ARM	4.20%	▲	4.12%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	0.410%
12 Mn Libor	0.910%
6 Mo Libor	0.439%
11 th D. COFI	1.786%
Prime	3.250%
Fed Fund	0.250%

Economic Snapshot

Gross Domestic Product

26-Mar	▲	%pt Chg
5.6		3.4
<i>Economy Growing</i>		

Consumer Confidence

23-Feb	▼	pt Chg
46.0		10.5
<i>Confidence Retreating</i>		

Housing Starts

16-Mar	▼	% Chg
575K		5.9%
<i>Slowing Stabilizing</i>		

Dow Jones	10,850.36	NASDAQ	2,395.13
NYSE	7,403.53	S&P 500	1,166.59

Unemployment Rate

5-Mar	↔	%pt Chg
9.7%		0.3
<i>Unemployment Stabilizing</i>		

US Retail Sales

12-Mar	▲	% Chg
355.5b		0.3%
<i>Sales Stabilizing</i>		

Existing Home Sales

23-Mar	▼	% Chg
5.02m		0.6%
<i>Sales Slowing</i>		



Leading Indicators (LEI)

18-Feb	▲	% Chg
107.6		0.1
<i>Economy Stabilizing</i>		

Manufacturing Activity

1-Mar	▼	pt Chg
56.5		1.9
<i>Manufacturing Expanding</i>		

New Home Sales

24-Mar	▼	% Chg
308K		2.2%
<i>Sales Slowing</i>		

Worth Remembering



Make up your mind to act decidedly and take the consequences. No good is ever done in this world by hesitation.

Thomas H. Huxley

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