



Linda's Mortgage Update

The fastest, simplest, most convenient way home!

**Week of
April 13,
2008**

**Mortgage
Market
Commentary**

Mortgage rates held mostly steady last week as markets appeared to be taking a breather while waiting for next week's onslaught of economic data.

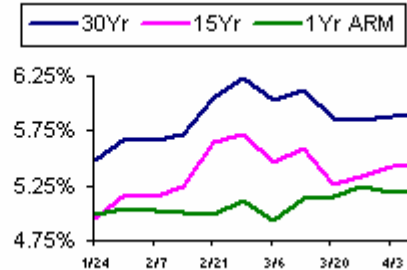
While some calm might be nice for the entire mortgage industry, we could see volatility return this week with the amount of economic data due. This week, we get insight into many segments of the economy. Retail Sales and Industrial Production numbers are due this week with expectations of very little change. If either number spikes higher, we could see mortgage rates moving higher. The best situation for mortgage rates would be to see sluggish results for both readings, with some good inflation news, as both the Consumer and Producer Price Indices are due. After last month's surprise flat CPI core number, another lower CPI reading would be cheered by the market, and we could see mortgage rates trending downward in increased expectations of additional Fed rate cuts. Any major government announcements regarding housing or mortgages programs could send rates either way.

Mortgage Rates

Freddie Mac's Primary Mortgage Market Survey

	April 10	4/3/08
30 Year Fixed	5.88% ↔	5.88%
15 Year Fixed	5.42% ↔	5.42%
One Year ARM	5.18% ▼	5.19%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	1.630%
12 Mn Libor	2.637%
6 Mo Libor	2.711%
11 th D. COFI	3.560%
Prime	5.250%
Fed Fund	2.250%

Economic Snapshot

Gross Domestic Product

27-Mar ▼ %pt Chg
+0.6% 4.3
Slowing Growth

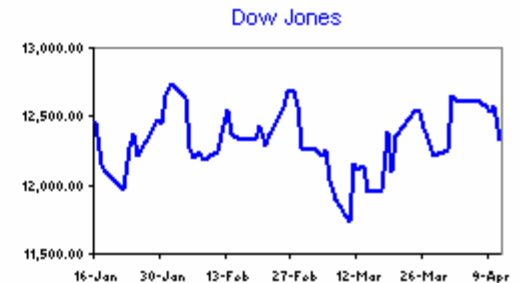
Consumer Confidence

25-Mar ▼ pt Chg
64.5 11.9
Confidence Decreasing

Housing Starts

18-Mar ▼ % Chg
707K 6.7%
Slowing Growth

Dow Jones 12,325.42 NASDAQ 2,290.24
NYSE 8,936.11 S&P 500 1,332.83



Unemployment Rate

4-Apr ▲ %pt Chg
5.1% 0.3
Unemployment Growing

US Retail Sales

13-Mar ▼ % Chg
380.2b 0.6%
Slowing Growth

Existing Home Sales

24-Mar ▲ % Chg
5.03m 2.9%
Slowing Growth

Leading Indicators (LEI)

20-Mar ▼ % Chg
135.0 0.3
Slowing Growth

Manufacturing Activity

1-Apr ▲ pt Chg
48.6 0.3
Manufacturing Contracting

New Home Sales

26-Mar ▼ % Chg
590K 1.8%
Slowing Growth

Worth Remembering



Courage is what it takes to stand up and speak; courage is also what it takes to sit down and listen.

Winston Churchill

Linda Hancock

850-747-1620 Cell

850-747-1650 Fax

Linda.Hancock@mortgagefamily.com